CAMANO HILLS

## Camano Hills Homeowners Association 2024 Budget and Actuals as of 12/31/2024

2024Assessment: $825 x 79 = $65,175
2024 Reserve Assessment: $263 x 79 =$20,777
2024 RV Lot: $3,600
Income from Assessments and RV Lot = $89,552

| | Original 2024 Budget 11/08/2023 | Revised 2024 Budget 11/013/2024 | 2024 Actuals as of 12/31/2024 |
|---|---|---|---|
| **Income/Annual Assessment** | | | |
| Homeowner Dues | $65,175 | $65,175 | $65,175 |
| Reserve Assessment | $20,777 | $20,777 | $20,777 |
| RV Lot Rental | $3,600 | $3,600 | $3,870 |
| Interest | $10,000 | $10,000 | $9,752 |
| Interest (Other) | $550 | $550 | $2,191 |
| Other Income | $0 | | $123 |
| **Total Income** | **$100,102** | **$100,102** | **$101,888** |
| **Expense** | | | |
| Capital Improvements from Reserves | | | |
| | | | |
| Common Area Maintenance | | | |
| Drainage & Easement | $3,000 | $3,000 | $0 |
| Forest Management | $10,000 | $12,558 | $12,558 |
| Gate | $3,000 | $3,000 | $67 |
| Grounds | $12,000 | $13,000 | $12,542 |
| Roads | $7,000 | $7,000 | $273 |
| RV Lot | $400 | $400 | $372 |
| Snow Plowing/Sanding | $15,800 | $15,800 | $5,254 |
| View Preservation | $3,000 | $3,000 | $3,000 |
| Total Common Area Maintenance | **$54,200** | **$57,758** | **$34,066** |
| Administration & Miscellaneous | | | |
| Accounting | $150 | $150 | $0 |
| Bank Charges | $25 | $25 | $0 |
| Electric | $400 | $400 | $443 |
| Gate Decorations | $500 | $500 | $339 |
| Insurance | $2,300 | $2,300 | $2,179 |
| Legal & Professional Fees | $1,000 | $1,000 | $420 |
| Meetings | $50 | $50 | $30 |
| Miscellaneous | $200 | $200 | $0 |
| Neighborhood Ready | N/A | N/A | N/A |
| Office Supplies/Postage | $300 | $300 | $216 |
| Special Events & Welcoming | $650 | $650 | $543 |
| Taxes-Income | $3,350 | $3,350 | $3,403 |
| Taxes-Property | $50 | $50 | $39 |
| Total Admin. & Misc. | **$8,975** | **$8,975** | **$7,612** |
| **Total Expense** | **$63,175** | **$66,733** | **$41,678** |
| | | | |
| **Reserves Contribution (Income less Expense)** | **$36,927** | **$33,369** | **$60,210** |

**Reserves Balance as of January 1st: $241,494**